

CDW HOLDING LIMITED
(Incorporated in Bermuda)
(Company Registration No. 35127)

**DIFFERENCE BETWEEN UNAUDITED AND AUDITED FINANCIAL STATEMENTS FOR
THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

The Board of Directors (the “**Board**”) of CDW Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the unaudited financial results of the Group for the financial year ended 31 December 2025 announced by the Company on 27 February 2026 (the “**Unaudited Results**”). Pursuant to Rule 704(6) of the SGX-ST Listing Rules, the Board wishes to announce that subsequent to the release of the Unaudited Results, the Company has adopted certain adjustments proposed by the external auditors between the Unaudited Results and the audited financial statements for the financial year ended 31 December 2025 (the “**Audited Results**”).

A comparison of the Audited Results and the Unaudited Results with the resulting material variances and relevant explanatory notes are presented in Appendix A as attached to this announcement.

By Order of the Board

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Company Secretary
8 April 2026

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Group			Notes
	Unaudited (US\$'000)	Audited (US\$'000)	Variance (US\$'000)	
Fair value adjustment reserve	(1,172)	(349)	823	Note 1
Retained earnings	20,835	20,018	(817)	Note 1

CONSOLIDATED STATEMENT OF CASH FLOWS

	Group			Notes
	Unaudited (US\$'000)	Audited (US\$'000)	Variance (US\$'000)	
Operating activities				
Adjustment for:				
Retirement benefit obligation	(472)	51	523	Note 2
Changes in working capital:				
Retirement benefit obligation	-	(504)	(504)	Note 2

Notes:

1. Amount mainly attributable to the equity investments designated at FVTOCI. During the year, the Group completed the valuation for the unlisted equity investment in ELECTRINE INC. and the fair value was assessed to be nil as at 31 December 2025. In accordance with auditors' recommendation, the Group has reclassified the remaining cumulative fair value loss of US\$ 823,000 in the fair value adjustment reserve to retained earnings.
2. In FY2025, there were directors retiring from the Group's Japan subsidiary. And accordingly, the retirement benefit obligations reduced as at 31 December 2025. We have adopted auditors' advice to separately present the retirement benefit payments of US\$ 504,000 and also a total provision of US\$ 51,000 during the year in the consolidated statement of cash flows.